



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 32 - 14TH/ 15TH AUGUST 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Lanka Commodity Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
5. Eastern Brokers Ltd	Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC	Eastern Brokers Ltd
7. John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
8. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC

At this week's sale 10,822 lots totalling 5,737,380 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	708	780,220
Main Sale - High & Medium	1,448	658,687
Low Grown - Leafy	2,026	825,151
Low Grown - Semi Leafy	1,502	675,477
Low Grown - Tippy	1,764	856,766
Premium Flowery	343	56,080
Off Grades	2,484	1,328,624
Dust	547	556,375
TOTAL	10,822	5,737,380
Re - Prints	772	412,151

Buyers Prompt : 22/08/2023

Sellers Prompt : 23/08/2023

QUALITY

Westerns together with the Nuwara Eliyas showed no significant change. Uvas had a small selection of seasonal teas on offer, whilst the others together with the Low Grown were similar to last.

COMMENTS

Auction offerings declined to 5.74 M/Kgs this week with a further declined in volumes recorded in the forthcoming sales. Improved activity from shippers to Iran combined with the sharply declining volumes perhaps triggered stronger prices.

Ex-Estate offerings too declined to 0.78 M/Kgs from 0.84 M/Kgs on offer the previous week. Quality of offerings showed no significant change, whilst prices appreciated in the backdrop of declining volumes.

Best Western BOP/BOPF's, where quality was maintained, gained by Rs. 50-100 per kg, whilst the others sold around last week's levels. In the Below Best category, clean leaf BOP/BOPF's appreciated up to Rs. 100 per kg, whilst the others together with teas at the lower end of the market were often firm and dearer to a lesser extent. Nuwara Eliya's met with a bearish sentiment. Uda Pussellawas' - Better teas appreciate up to Rs. 50 per kg, whilst the others were firm and dearer to a lesser extent. Uva seasonal teas continued to sell reasonably well with improved activity for the BOPF grade. Prices for these season teas - BOP's ranged between Rs. 1,300-2,750 per kg and BOPF's ranged between Rs. 1,400-2,300 per kg. Other non-seasonal Uvas' continued to sell around last week's levels.

High & Mid Grown CTC BP1's were firm and dearer by Rs. 20-30 per kg and up to Rs. 100 per kg respectively. Corresponding PF1's, High Grown - Better sorts gained up to Rs. 100 per kg, whilst the others sold around last week's levels. Mid Grown varieties - Better sorts were up to Rs. 50 per kg dearer, whilst the others sold around last week's levels. Low Grown - BP1's met with less demand, whilst the PF1's gained Rs. 100 per kg and more for select invoices.

Low Grown comprised of 2.3 M/Kgs. Leafy, Semi-Leafy and Tippy teas met with good demand. Improved activity from shippers to Iraq and Türkiye.

In the Leafy catalogues, select Best OP1/BOP1's were firm, whilst the balance gained. OP/OPA's, in general, were firm to dearer. Well-made PEK/PEK1's were firm, whilst the balance met with improved demand. However, the mixed varieties were irregular.

In the Tippy catalogues, select Best FBOP's were firm, whilst the balance appreciated. However, the bolder varieties sold at last levels. Well-made FF1's gained substantially, whilst the balance too were dearer to a lesser extent.

In the Premium catalogues, very Tippy teas met with good demand and were dearer, whilst the balance too appreciated. However, the teas at the bottom were firm.

SRI LANKA TEA EXPORTS - JULY 2023

JULY 2023/2022

* Tea exports for the month of July 2023 totalled 22.77 M/Kgs and remains static vis-à-vis 22.76 M/Kgs of July 2022. Tea in Bulk and Tea Bags have shown a marginal increase, whilst Tea Packets have witnessed a marginal decline against the corresponding month of 2022.

* FOB value in July 2023 was recorded at Rs. 1,615.31, a decrease of Rs. 248.43 YoY compared to the Rs. 1,863.74 of July 2022. Furthermore, negative variances were recorded in all main categories in USD terms (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Tea In Bulk	10,339,299	9,829,155	510,144	1,373.34	1,610.35	-237.01	4.32	4.51	-0.19
Tea Packets	9,831,555	10,325,019	-493,464	1,520.64	1,740.88	-220.24	4.78	4.87	-0.09
Tea Bags	2,109,535	1,993,591	115,944	2,703.15	3,062.91	-359.76	8.50	8.58	-0.08
Instant	82,427	274,017	-191,590	3,178.76	2,821.22	357.54	9.99	7.90	2.09
Green Tea	408,280	334,684	73,596	4,086.23	5,168.37	-1,082.14	12.84	14.47	-1.63
Grand Total	22,771,096	22,756,466	14,630	1615.31	1863.74	-248.43	5.08	5.22	-0.14

Source - Sri Lanka Customs/Oanda Exchange Rates

JANUARY-JULY 2023/2022

* January-July 2023 cumulative exports totalled 134.99 M/Kgs, showing a decrease of 13.06 M/Kgs vis-à-vis 148.05 M/Kgs of January-July 2022. Tea in Bulk and Packeted Tea continues to show significant negative variances, whilst the remaining product categories recorded a marginal increase.

* FOB value for the period stood at Rs. 1,827.58, an increase of Rs. 431.84 vis-à-vis Rs. 1,395.74 of January-July 2022.

* All categories showed gains in USD terms as well when compared to the corresponding period of 2022 (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx.FOB per kg,USD/Cts		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Tea In Bulk	58,550,276	63,465,412	-4,915,136	1,539.42	1,209.83	329.59	4.68	4.12	0.55
Tea Packets	58,982,218	67,645,475	-8,663,257	1,733.67	1,295.27	438.40	5.27	4.42	0.85
Tea Bags	13,139,952	12,985,438	154,514	2,908.37	2,355.89	552.48	8.84	8.03	0.81
Instant	1,653,710	1,530,748	122,962	3,427.16	2,297.48	1,129.68	10.42	7.83	2.58
Green Tea	2,662,899	2,426,440	236,459	3,917.22	3,351.90	565.32	11.91	11.43	0.48
Grand Total	134,989,056	148,053,513	-13,064,457	1827.58	1395.74	431.84	5.55	4.76	0.80

Source - Sri Lanka Customs/Oanda Exchange Rates

Iraq secured the top position for the period January-July 2023 with a total of 18.29 M/Kgs although declining 33% on volume YoY. Türkiye with 16.57 M/Kgs is at the No. 2 position having doubled its imports YoY. Russia retains the 3rd position with an increase of over 15% at 14.23 M/Kgs against last year's 12.34 M/Kgs. Thereafter, U.A.E (9.38 M/Kgs) and China (6.67/Kgs) occupy the 4th and 5th places respectively. Other notable importers are namely, Azerbaijan, Libya, Saudi Arabia, Chile and Syria (a detailed report is on Page No. 10).

		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4		Page 4																																																																									
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<u>MEDIUM GROWN</u>	BP1s - Select invoices were up to Rs. 100 per kg dearer, whilst the others were dearer to a lesser extent. PF1s - Clean leaf bright liquoring teas were dearer by up to Rs. 50 per kg and more for select invoices, whilst the others sold around last week's levels.																																																																										
<u>LOW GROWN</u>	BP1s - Less demand and mostly unsold. PF1s - Sold well, and gained Rs. 100 per kg and more for select invoices.																																																																										
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BP 1</th><th colspan="2">PF 1</th></tr><tr><th>Sale Date</th><th>08/09 AUG</th><th>14/15 AUG</th><th>08/09 AUG</th><th>14/15 AUG</th></tr><tr><td>High Grown</td><td>780 - 860</td><td>770 - 880</td><td>700 - 940</td><td>710-1040</td></tr><tr><td>Medium Grown</td><td>680 - 830</td><td>730 - 880</td><td>700 - 900</td><td>700 - 980</td></tr><tr><td>Low Grown</td><td>820</td><td>800 - 880</td><td>1020-1600</td><td>1420-1800</td></tr></table>						QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	08/09 AUG	14/15 AUG	08/09 AUG	14/15 AUG	High Grown	780 - 860	770 - 880	700 - 940	710-1040	Medium Grown	680 - 830	730 - 880	700 - 900	700 - 980	Low Grown	820	800 - 880	1020-1600	1420-1800																																													
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<u>OFF GRADES</u>																																																																											
<u>FGSI/FGS</u>	Clean leaf Best varieties declined by Rs. 10-30 per kg whilst the Below Best varieties which commenced firm to Rs. 10-20 per kg dearer, appreciated by Rs. 20-40 per kg as the sale progressed. Teas at the bottom end of the market were firm to dearer by Rs. 10-30 per kg. Low Growns - Best varieties were firm to dearer by Rs. 10-30 per kg, whilst the Below Best varieties were generally firm. Poorer sorts gained by Rs. 20-30 per kg. CTC's - Select clean leaf invoices appreciated substantially, whilst the balance maintained.																																																																										
<u>BROKENS</u>	Clean leaf invoices were dearer by Rs. 20-40 per kg following quality. Below Best varieties were dearer by Rs. 20-30 per kg and more, whilst the poorer sorts followed a similar trend.																																																																										
<u>BOP1A</u>	Select clean leaf invoices in the Best category appreciated by Rs. 50-100 per kg, whilst the balance gained by Rs. 20-40 per kg. Below Best varieties appreciated by Rs. 20-30 per kg. Teas at the bottom end of the market appreciated by Rs. 20 per kg.																																																																										
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<u>DUSTS</u>																																																																											
<u>DUST1</u>	Select Best Dust1's appreciated by Rs. 50-80 per kg. Best Dust1's were firm to irregularly easier by Rs. 20-40 per kg. Teas in the Below Best category together with the poorer sorts were dearer by Rs. 50-70 per kg. Low Grown Best varieties were firm to irregularly easier by Rs. 30-50 per kg. Below Best varieties appreciated by Rs. 20-40 per kg, whilst the poorer sorts followed a similar trend. Best High and Medium Grown CTC's appreciated by Rs. 40-60 per kg, whilst the Below Best varieties and poorer sorts followed a similar trend. Low Grown varieties appreciated by Rs. 40-60 per kg.																																																																										
<u>DUST</u>	Clean leaf secondaries were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts were irregularly dearer by a similar margin. Best Low Growns appreciated by Rs. 40-60 per kg, whilst the poorer sorts remained firm.																																																																										
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 14TH/ 15TH AUGUST 2023																																																																											

LOW GROWN TEAS

FBOP/FBOP1 *Select best FBOPs were firm whilst best, below best and teas at the bottom appreciated. However the bolder varieties sold around last levels. FBOP1s in general were dearer.*

BOP *Well-made BOPs appreciated. However the balance gained substantially.*

BOP1 *Select best BOP1s were firm to selectively dearer following quality. Best and below best too followed a similar trend. Teas at the bottom maintained.*

OP1 *OP1s in general were firm to dearer.*

OP OPs in general were firm to dearer.

OPA OPAs in general were firm to dearer.

PEKOE *Select best PEK/PEK1s were firm whilst best and below best varieties together with cleaner teas at the bottom appreciated. Balance were firm.*

BOPF *BOPF in general were dearer.*

FBOPF/FBOPF1 *Very tippy teas met with good demand and were dearer. Best and below best together with the cleaner teas at the bottom too appreciated. Balance were firm. Well-made FF1s together with cleaner below best appreciated substantially. Balance too were dearer to a lesser extent.*

QUOTATIONS IN (Rs/kg)	<u>SELECT BEST</u>		<u>BEST</u>		<u>BELOW BEST</u>		<u>OTHERS</u>	
<u>Sale Date</u>	<u>08/09 AUG</u>	<u>14/15 AUG</u>	<u>08/09 AUG</u>	<u>14/15 AUG</u>	<u>08/09 AUG</u>	<u>14/15 AUG</u>	<u>08/09 AUG</u>	<u>14/15 AUG</u>
FBOP 1	1650-1700	1700-1750	1300-1500	1350-1550	950-1100	1000-1150	800-900	850-950
FBOP	1950-2250	1950-2250	1600-1750	1650-1800	1150-1450	1200-1500	850-1050	900-1100
BOP 1	1900-2950	1900-3050	1700-1800	1750-1850	1050-1600	1100-1650	900-1000	950-1050
BOP	1550-1750	1600-1850	1300-1450	1350-1500	900-1100	950-1200	800-880	850-950
BOPF	1140-1360	1200-1400	850-900	900-950	750-800	800-850	700-730	750-800
FBOPF (TIPPY)/FBOPF SP	2900-3950	2900-3950	1350-1850	1450-1850	1150-1300	1200-1400	1000-1150	1000-1150
FBOPF 1	1500-1650	1650-1800	1300-1450	1400-1550	1000-1150	1100-1250	800-900	850-950
FBOPF	1400-1650	1450-1700	900-1000	950-1050	820-850	850-900	750-800	750-800
OP 1	2750-3250	2850-3400	1600-2600	1750-2750	1100-1450	1280-1650	850-900	900-1100
OP	1360-1600	1380-1550	1220-1360	1260-1380	1000-1180	1040-1240	800-950	850-1000
OPA	1250-2000	1260-2250	1000-1150	1100-1240	920-980	940-1080	800-880	800-920
PEKOE	1800-2350	1850-2300	1500-1700	1550-1750	1200-1300	1250-1500	1000-1100	1000-1150
PEK 1	1850-2250	1850-2250	1450-1750	1450-1750	1200-1350	1250-1400	950-1050	1000-1150

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TOP PRICES IN (RS/KGS) - SALE OF 14TH/ 15TH AUGUST 2023								
WESTERN MEDIUM			Berubeula	FBOPF1	1,900.00			
Hatale	BOP		Sithaka	BOP1	3,050.00			
Doombagastalawa	BOP	@	Pothotuwa	OP1	@ 3,400.00			
Uplands	BOPSp		Sithaka	OP1	3,400.00			
Windsorforest	BOPSp	@	Galaboda group	OP	1,550.00			
Nayapane	BOPF/BOPFSp		Liyonta	OPA	2,250.00			
Harangalla	BOP1	@	Golden Garden	PEK	2,300.00			
Dartry Valley	FBOP/FBOP1		Lumbini	PEK	2,300.00			
Ancoombra	FBOP/FBOP1		Liyonta	PEK	2,300.00			
Hatale	FBOP/FBOP1		Galatara	PEK1	2,250.00			
Harangalla	FBOP/FBOP1	@	Makandura	PEK1	2,250.00			
Harangalla	FBOPF/FBOPF1		UVA MEDIUM					
Dartry Valley	OP/OPA		St James	BOP	@ 2,000.00			
New Rothschild	OP1		Demodera 'S'	BOPSp	@ 1,420.00			
Dartry Valley	OP1	@	Halpewatte Uva	BOPSp	1,420.00			
Harangalla	PEK/PEK1		St James	BOPF/BOPFSp	@ 1,900.00			
WESTERN HIGH			Halpewatte Uva	BOP1	1,900.00			
Great Western	BOP		Adawatte	BOP1	1,900.00			
Ingestre	BOP	@	Shawlands	BOP1	@ 1,700.00			
Robgill	BOP	@	Aruna Passara	FBOP/FBOP1	1,900.00			
Alton	BOP	@	Shawlands	FBOPF/FBOPF1	@ 1,550.00			
Great Western	BOPSp	@	Halpewatte Uva	FBOPF/FBOPF1	1,550.00			
Robgill	BOPF/BOPFSp		Gonakelle	FBOPF/FBOPF1	1,550.00			
Alton	BOPF/BOPFSp	@	Aruna Passara	OP/OPA	1,240.00			
Holyrood	BOPF/BOPFSp	@	Misty Uva	OP/OPA	@ 1,200.00			
Glentilt	BOPF/BOPFSp		Dickwella	OP/OPA	1,200.00			
Karagastalawa	BOP1	@	Demodera 'S'	OP1	1,500.00			
Kirkoswald	FBOP/FBOP1	@	St James	PEK/PEK1	2,000.00			
Glenloch	FBOPF/FBOPF1	@	Misty Uva	PEK/PEK1	@ 1,850.00			
St. Andrews	OP/OPA		UVA HIGH					
Inverness	OP1		Uva Highlands	BOP	2,750.00			
Bogahawatte	PEK/PEK1		Aislaby	BOP	@ 2,350.00			
Glenloch	PEK/PEK1	@	Ranaya	BOPSp	1,460.00			
Torrington	PEK/PEK1	@	Uva Highlands	BOPF/BOPFSp	2,300.00			
Protoft Super	PEK/PEK1		Aislaby	BOPF/BOPFSp	@ 2,050.00			
NUWARA ELIYAS			Bandaraeliya	BOPF/BOPFSp	@ 1,000.00			
Mahagastotte	BOP	@	Craig	BOP1	1,650.00			
Kenmare	BOPSp	@	Gonamotawa	FBOP/FBOP1	@ 1,850.00			
Court Lodge	FBOP/FBOP1	@	Oodoowerre	FBOPF/FBOPF1	1,550.00			
Court Lodge	OP/OPA	@	Glenanore	OP/OPA	@ 1,220.00			
Kenmare	PEK/PEK1		Gonamotawa	OP/OPA	@ 1,200.00			
UDAPUSSELLAWAS			Oodoowerre	OP/OPA	1,200.00			
Mooloya	BOP		Mount Uva	OP1	1,460.00			
Kirklees	BOPSp		Glenanore	OP1	@ 1,420.00			
Mooloya	BOPF/BOPFSp		Oodoowerre	OP1	1,420.00			
Gampaha	BOP1		Uva Highlands	PEK/PEK1	2,000.00			
Alma	FBOP/FBOP1		Glananore	PEK/PEK1	@ 1,750.00			
Delmar	FBOP/FBOP1	@	Mount Uva	PEK/PEK1	1,750.00			
Alma	FBOPF/FBOPF1		Ranaya	PEK/PEK1	1,750.00			
Alma	OP/OPA		UNORTHODOX HIGH					
Alma	OP1		Dunsinane CTC	PF1	1,040.00			
Blairlomond	OP1	@	Mount Vernon CTC	BP1	@ 880.00			
Alma	PEK/PEK1		Dunsinane CTC	BP1	880.00			
Delmar	PEK/PEK1	@	Dunsinane CTC	BPS	@ 870.00			
Gampaha	PEK/PEK1		UNORTHODOX MEDIUM					
LOW GROWNS			New Peacock CTC	PF1	@ 980.00			
Hidellana	BOP		Strathdon CTC	BP1	880.00			
Stream Line	BOPSp		Donside CTC	BPS	740.00			
Pothotuwa	BOPF	@	UNORTHODOX LOW					
Stream Line	BOPFSp		Hingalgoda CTC	PF1	1,800.00			
Pothotuwa	FBOP	@	Ceciliyan CTC	BP1	880.00			
Mulatiyana Hills	FBOP		PREMIUM FLOWERY					
Adams View	FBOP	@	Baddegama	FBOPFSP	3,750.00			
Makandura	FBOP		New Deniyaya	FBOPFSP	@ 3,050.00			
Sithaka	FBOP1		Lions	FBOPFEXSP	3,650.00			
Sihara	FBOPF		New Paradise Super	FBOPFEXSp1	3,450.00			
Stream Line	FBOPF		DUSTS					
Ceyenta	FBOPF	@	Great Western	DUST1	@ 1,650.00			
Hadigalla	FBOPF		Mattakelle	DUST1	1,650.00			
New Laksakanda	FBOPF		Ceciliyan CTC	PD	1,380.00			
Allen Valley	FBOPF		Hingalgoda CTC	PD	1,380.00			
Hidellana	FBOPF		@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
Sithaka	FBOPF							
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 14TH/ 15TH AUGUST 2023								
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TOP PRICES IN (RS/KGS) - SALE OF 14TH/ 15TH AUGUST 2023								
OFF GRADES								
Court Lodge	FGS/FGS1	@	890.00					
Alton	FGS/FGS1	@	880.00					
Galaxy	FGS/FGS1	@	870.00					
Hingalgoda CTC	PFGS		1,480.00					
Kurunduwatta	BM		1,280.00					
New Rothschild	BP		1,220.00					
Liyonta	BOP1A		1,550.00					
Narangala Super	BOP1A	@	1,500.00					
Chandrika Estate	BOP1A		1,500.00					
Aldora	BOP1A	@	1,480.00					
Goorookoya Super	BOP1A		1,480.00					
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price								
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 14TH/ 15TH AUGUST 2023								

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SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE Rs.	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts
JULY 2023			
Tea In Bulk	10,339,299	14,199,388,190.00	1,373.34
Tea In Packets	9,831,555	14,950,252,287.00	1,520.64
Tea In Bags	2,109,535	5,702,390,500.00	2,703.15
Instant Tea	82,427	262,014,685.00	3,178.75
Green Tea	408,280	1,668,325,176.00	4,086.23
TOTAL	22,771,096	36,782,370,838.00	1,615.31
JULY 2022			
Tea In Bulk	9,829,155	15,828,395,259.00	1,610.35
Tea In Packets	10,325,019	17,974,610,097.00	1,740.88
Tea In Bags	1,993,591	6,106,190,052.00	3,062.91
Instant Tea	274,017	773,062,070.00	2,821.22
Green Tea	334,684	1,729,770,256.00	5,168.37
TOTAL	22,756,466	42,412,027,734.00	1,863.74
JANUARY-JULY 2023			
Tea In Bulk	58,550,276	90,133,677,431.00	1,539.42
Tea In Packets	58,982,218	102,255,648,191.00	1,733.67
Tea In Bags	13,139,952	38,215,887,393.00	2,908.37
Instant Tea	1,653,710	5,667,532,656.00	3,427.16
Green Tea	2,662,899	10,431,175,452.00	3,917.23
TOTAL	134,989,055	246,703,921,123.00	1,827.58
JANUARY-JULY 2022			
Tea In Bulk	63,465,412	76,782,316,884.00	1,209.83
Tea In Packets	67,645,475	87,619,447,397.00	1,295.27
Tea In Bags	12,985,438	30,592,326,300.00	2,355.89
Instant Tea	1,530,748	3,516,857,628.00	2,297.48
Green Tea	2,426,440	8,133,179,965.00	3,351.90
TOTAL	148,053,513	206,644,128,174.00	1,395.74

Source : Sri Lanka Customs Statistical Dept.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 14TH/ 15TH AUGUST 2023

MAJOR IMPORTERS OF SRI LANKA
JANUARY/JULY 2023/2022

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2023	TOTAL 2022
IRAQ	2,564,578	15,583,387	136,215		5,984	18,290,164	27,927,751
TÜRKIYE	3,049,892	13,274,741	215,872	720	27,274	16,568,499	8,287,304
RUSSIA	11,443,408	1,817,892	658,008	2,285	312,080	14,233,673	12,340,242
U.A.E.	6,435,402	2,580,999	129,284	1,252	236,096	9,383,034	12,773,833
CHINA	5,719,859	646,674	193,798	14,448	92,315	6,667,095	6,580,509
AZERBAIJAIN	5,031,984	206,527	2,532		4,645	5,245,688	7,342,259
LIBYA		4,499,339	14,090		328,011	4,841,440	6,955,214
SAUDI ARABIA	790,480	1,642,957	1,299,349	15,589	141,287	3,889,662	3,760,024
CHILE	3,106,853	117,984	630,611	998	17,601	3,874,047	4,423,392
SYRIA	453,929	2,895,688	507,371		60	3,857,048	3,549,654
GERMENY	2,608,477	953,520	91,245	32,200	39,676	3,725,119	4,415,358
U.S.A.	1,145,485	1,124,915	579,730	71,238	307,838	3,229,206	3,956,861
IRAN	2,288,572	673,794	566			2,962,932	7,570,314
JAPAN	2,289,782	104,933	412,543	12,235	4,651	2,824,144	3,031,681
JORDAN		1,666,908	1,139,334	90	8,959	2,815,290	2,664,731
TAIWAN	2,033,577	214,935	40,289	33,180	60,311	2,382,292	2,842,565
BELGIUM	39,522	2,067,199	81,473		10,809	2,199,002	1,611,134
HONG KONG	1,670,847	270,921	54,069		5,417	2,001,254	2,104,076
POLAND	673,081	299,398	794,416		96,545	1,863,440	2,140,438
LEBANON	100	1,367,367	184,929		11,748	1,564,145	716,040
IRELAND	80	576	4,852	1,348,506	1,513	1,355,527	1,313,102
UKRAINE	823,940	236,741	40,410		150,178	1,251,269	1,606,804
ISRAEL	398,918	339,240	377,683		28,640	1,144,481	1,281,425
AUSTRALIA	99,380	282,882	664,123	1,852	48,018	1,096,256	1,244,767
SOUTH AFRICA	1,069,060	13	8,994	3,000	416	1,081,483	1,182,333

BANGLADESH AUCTION

SALE OF - 14TH AUGUST 2023 (SALE NO 16)

CTC LEAF: 58,443 packages of Current Season teas on offer met with a fair demand but again at easier rates.

BROKENS: Brokens particularly BOPs witnessed less demand and were easier by Tk.5/- to Tk.10/-. There were fair withdrawals. BLF teas met with some interest but there were heavy withdrawals.

FANNINGS: A few bright Fannings witnessed a fairly good demand and were about steady but all others declined following quality by Tk.4/- to Tk.7/-. There were again some withdrawals. BLF teas met with some interest but there were heavy withdrawals.

CTC DUST: 13,428 packages of Current Season teas on offer met with good demand. Good liquoring Dusts were a good market and sold well. Others met with a fair demand and sold Tk. 5/- to Tk.8/- less over last. BLF Dusts met with fair demand at easier rates with some withdrawals.

COMMENTS: Offerings continued to be heavy and on the face of less demand prices continued to decline sharply. Blenders lent good support but were holding lower limits. Loose tea buyers continued to be very selective. As a result, there has been a fair decline in price realization. Dusts sold well.

Our catalogue: (Sale 16) Avg: Tk 208.27, Sold 75.7 % , (Sale 15) Avg: Tk 213.17, Sold 66.7 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Large</i>	2.00-2.07	<i>Best</i>	2.00-2.07
<i>Medium</i>	1.88-1.98	<i>Good</i>	1.88-1.98
<i>Small</i>	1.79-1.84	<i>Medium</i>	1.75-1.84
<i>Plain</i>	1.52-1.61	<i>Plain</i>	1.52-1.61
<i>BLF</i>	1.10-1.24	<i>BLF</i>	1.10-1.24

Courtesy - National Brokers Limited

MOMBASA /MALAWI /KOLKATA /JAKARTA /GUWAHATI /COCHIN AUCTION

Due to the advancement of Tea Auctions in Colombo this week reports of the above Auction Centres were not available at the time of printing this publication.

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Jun	26.1	20.1	22.9	161.7	133.2	134.4	-28.5	1.2
Bangladesh	Jun	13.35	12.59	10.72	25.42	27.06	26.44	1.64	-0.62
Kenya	Jun	43.47	43.45	48.12	274.08	271.30	273.64	-2.78	2.34
North India	Jun	145.7	119.3	109.7	325.3	347.1	344.0	21.8	-3.1
South India	Jun	25.4	23.9	28.2	122.8	119.6	113.7	-3.2	-5.9
Malawi	May	3.75	4.53	3.89	32.39	30.51	28.89	-1.88	-1.62

C A T A L O G U E S

SALE NO. 34 SCHEDULED FOR 28TH/29TH AUGUST 2023

The Ex-Estate catalogue closed on 10th August 2023, excluding violations. The Main Sale catalogues too closed on 10th August 2023, excluding violations.

SALE NO. 35 SCHEDULED FOR 5TH/6TH SEPTEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 17th August 2023.

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SALE NO. 36 SCHEDULED FOR 12TH/13TH SEPTEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 24th August 2023.

The details of teas awaiting sale are given on the last page of this report.

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<u>DETAILS OF TEAS AWAITING SALE</u>					
<u>SALE NO : 33 SCHEDULED FOR 22ND/23RD AUGUST 2023</u>					
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>		
Ex Estate	673	740,332	Leafy	Closed on	03/08/2023 Violations Excluded
High & Medium	1,317	576,880	Semi Leafy	Closed on	03/08/2023 Violations Excluded
Leafy	1,888	751,512	Tippy	Closed on	03/08/2023 Violations Excluded
Semi Leafy	1,486	660,921	<u>OTHER MAIN SALE CATALOGUES</u>		
Tippy	1,801	876,376	High & Medium	Closed on	03/08/2023 Violations Excluded
Premium Flowery	315	50,964	Dust	Closed on	03/08/2023 Violations Excluded
Off Grades	2,268	1,231,705	Premium Flowery	Closed on	03/08/2023 Violations Excluded
Dust	508	508,050	Off Grades	Closed on	03/08/2023 Violations Excluded
TOTAL	<u>10,256</u>	<u>5,396,740</u>	BOP1A	Closed on	03/08/2023 Violations Excluded
Re-print	766	410,978	Ex Estate	Closed on	03/08/2023 Violations Excluded
No of Pkgs : 144,852 CTC : 9,035 Pkgs - 487,073 kgs SALE NO. 33 - SALE OF 23RD/24TH AUGUST 2022 Lots : 9,476 Re-print Lots : 601 BUYERS' PROMPT : 29/08/2023 Quantity : 4,780,368 kgs Re-print Quantity : 300,734 kgs SELLERS' PROMPT : 31/08/2023					
<u>SALE NO : 34 SCHEDULED FOR 28TH/29TH AUGUST 2023</u>					
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>		
Ex Estate	598	660,612	Leafy	Closed on	10/08/2023 Violations Excluded
High & Medium	1,240	540,344	Semi Leafy	Closed on	10/08/2023 Violations Excluded
Leafy	1,742	680,201	Tippy	Closed on	10/08/2023 Violations Excluded
Semi Leafy	1,540	689,221	<u>OTHER MAIN SALE CATALOGUES</u>		
Tippy	1,794	880,084	High & Medium	Closed on	10/08/2023 Violations Excluded
Premium Flowery	373	61,850	Dust	Closed on	10/08/2023 Violations Excluded
Off Grades	2,091	1,115,949	Premium Flowery	Closed on	10/08/2023 Violations Excluded
Dust	424	398,619	Off Grades	Closed on	10/08/2023 Violations Excluded
TOTAL	<u>9,802</u>	<u>5,026,880</u>	BOP1A	Closed on	10/08/2023 Violations Excluded
Re-print	451	261,888	Ex Estate	Closed on	10/08/2023 Violations Excluded
No of Pkgs : 134,739 CTC : 8,990 Pkgs - 481,897 kgs SALE NO. 34 - SALE OF 30TH/31ST AUGUST 2022 Lots : 9,039 Re-print Lots : 640 BUYERS' PROMPT : 05/09/2023 Quantity : 4,441,953 kgs Re-print Quantity : 324,874 kgs SELLERS' PROMPT : 06/09/2023					
<u>SALE NO : 33 SCHEDULED FOR 22ND/23RD AUGUST 2023</u>					
<u>ORDER OF SALE</u>			<u>Approximate Selling Time of F&W Catalogues</u>		
<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	22ND AUGUST 2023		
AS	MB	CTB	Main Sale - High & Medium	10.30am	
MB	AS	LC	Semi Leafy Teas	3.30pm	
BC	LC	BC	Tippy Teas	4.30pm	
EB	EB	FW	Leafy Teas	5.00pm	
FW	JK	MB	23RD AUGUST 2023		
JK	BC	AS	BOP1A	8.30am	
CTB	CTB	JK	Premium Flowery	9.30am	
LC	FW	EB	Ex-estate	9.45am	
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Off Grades	10.30am	
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		Dust	2.30pm	
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd				
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC				
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 14TH/ 15TH AUGUST 2023					